



# EFCA Foundation Charitable Gift Annuity Application Form



TYPE:  Immediate Payment: 1st payment arrives within next 12 months *Payments start at age(s) 65 minimum*  
 Standard Deferred Payment: 1st payment deferred until \_\_\_\_/\_\_\_\_ (mo/year) – (12 mo. or more in future)  
 “Flexible Choice” Deferred Payment: List three preferred dates.  
 First payment target date: \_\_\_\_/\_\_\_\_ (month/year) – (e.g. expected retirement date)  
 Earliest possible payout date: \_\_\_\_/\_\_\_\_ (month/year) – (i.e. “just in case” date)  
 Latest possible payout date: \_\_\_\_/\_\_\_\_ (month/year) – (i.e. latest “must start” date)

1st Donor/Annuitant: (Mr., Mrs., Ms., Miss) \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Phone number \_\_\_\_\_ Cell number \_\_\_\_\_  
 Birth date \_\_\_\_\_ Soc. Sec. No. \_\_\_\_\_

2nd Donor/Annuitant: (Mr., Mrs., Ms., Miss) \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Phone number \_\_\_\_\_ Cell number \_\_\_\_\_  
 Birth date \_\_\_\_\_ Soc. Sec. No. \_\_\_\_\_

Payments are to be made to: (Mr., Mrs., Ms., Miss) \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Phone number \_\_\_\_\_ Cell number \_\_\_\_\_  
 Birth date \_\_\_\_\_ Soc. Sec. No. \_\_\_\_\_

This will provide payments for:  One Life  Two Lives *Age 65 minimum for payments*  
 Payments desired:  Annually  Semi-Annually  Quarterly  Monthly First Payment month \_\_\_\_\_  
 The gift will consist of the following: *(\$10,000 minimum)*  
 Cash in the amount of \$ \_\_\_\_\_  
 Securities in the value of \$ \_\_\_\_\_ (attach description)  
 Date acquired \_\_\_\_\_ Cost basis \$ \_\_\_\_\_

I plan to itemize when filing my next Federal Income Tax Return:  Yes  No  
 I acknowledge receipt of the disclosure statement on the reverse side:  Yes  No  
 Note: 10% of the remaining value will benefit the EFCA Foundation for gift annuity services.  
 It is further understood that 90% of the remaining value is to be used for the ultimate benefit of:  
 Where most needed  Specify (if other) \_\_\_\_\_

1st Donor/Annuitant’s signature \_\_\_\_\_ Date \_\_\_\_\_  
 2nd Donor/Annuitant’s signature \_\_\_\_\_ Date \_\_\_\_\_

Please make checks or assignments of securities to:

**EFCA Foundation**  
901 East 78th Street  
Minneapolis, MN 55420-1300

**STATEMENT OF DISCLOSURE  
EVANGELICAL FREE CHURCH OF AMERICA FOUNDATION**

**CHARITABLE GIFT ANNUITY PROGRAM**

The Evangelical Free Church of America (EFCA) generally invests the assets it receives under charitable gift annuity agreements (CGAs) in a common investment fund (fund). Certain states, however, require that the EFCA segregate all or part of the assets it receives under CGAs for residents of their states in separate accounts (state accounts), each of which also constitutes a common investment fund. Only assets received under EFCA CGAs are invested in the fund and state accounts.

The net assets of the fund and state accounts are designated by the EFCA Board of Directors for exclusive use by the CGA program. The fund and state accounts are not held in trust. EFCA CGAs are backed by the full assets of the EFCA and are not insured or otherwise guaranteed by any governmental entity.

The EFCA maintains custodial agreements through Graystone Consulting, Chicago NW of Barrington, IL for the fund and state accounts and pays Graystone fees for its services. The EFCA, however, has ultimate control over the fund and state accounts. The EFCA Board of Directors approves investment policies for the fund and state accounts and has established an Investment Committee responsible to oversee and ensure compliance with these policies. The fund and state accounts are invested in diversified portfolios of equities and fixed income investments based on the asset allocation models in their respective investment policies. We have enough reserves to honor all CGA agreements. On December 31, 2020, total invested funds for CGAs were **\$5,435,857.11**.

Common investment funds managed by the EFCA are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995. Certain states, however, require that the EFCA annually report to them the asset balances, actuarial liabilities, and net assets held with respect to CGAs for residents of their states (i.e., the state accounts). Because payments under EFCA CGAs are general, unsecured obligations of the EFCA and do not depend on investment performance of the fund and state accounts, investment reports will not normally be sent to donors who create EFCA CGAs. In January of each year, the EFCA will send each EFCA CGA annuitant an IRS Form 1099-R for the completion of IRS Form 1040.

The EFCA encourages CGA annuitants to take this explanation to a qualified professional advisor. He or she can give counsel regarding the risks, taxation, and fixed payments from CGAs. The EFCA does not give tax, legal or other professional counsel.

**For more information, please contact:**

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